World Wide Widgets AZ, LLC

AN ARIZONA LIMITED LIABILITY COMPANY

OPERATIONS MANUAL FOR A NEW ARIZONA LIMITED LIABILITY COMPANY

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OPERATIONS MANUAL

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- 1. **Exhibit A** is a sample Disclaimer form to be signed by a nonmember spouse to disclaim any interest in the membership interest of the member spouse so that the member spouse has sole ownership of the interest as separate property.
- 2. **Exhibit B** is an IRS Form SS-4 partially completed for a limited liability company (owned entirely by one person or by a husband and wife who own their interests as community property) that desires the sole proprietorship / disregarded entity method of federal income taxation.
- 3. **Exhibit C** is an IRS Form SS-4 partially completed for a limited liability company (owned entirely by an entity) that desires the disregarded entity method of federal income taxation.
- 4. **Exhibit D** is an IRS Form SS-4 partially completed for a limited liability company that desires the partnership method of federal income taxation.
- 5. **Exhibit E** is an IRS Form SS-4 for a limited liability company that desires the corporate method of federal income taxation (C corporation or S corporation taxation).
- 6. **Exhibit F** is a sample IRS Form W-9, Request for Taxpayer Identification Number and Certification

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for

WORLD WIDE WIDGETS AZ, LLC

CREATED UNDER ARIZONA LAW ON

March 7, 2014

Chapter 1 Introduction

Section 1.1 Overview of the Operations Manual

I have formed 4,000+ Arizona limited liability companies since 2001. I advertise on my website at www.keytlaw.com/azllclaw that I do not charge for questions about forming Arizona limited liability companies. In talking to people and answering thousands of questions about Arizona LLCs, I found that people ask the same questions over and over. This Operations Manual contains answers to the most commonly asked questions about forming and operating Arizona limited liability companies.

I wrote this Operations Manual for two reasons:

- a. To tell you important facts you need to know about operating your Arizona limited liability company, and
- b. To reduce the amount of time I have to spend answering questions over the phone.

Reason number two may be selfish on my part, but do not forget reason one. If you have a question about operating an Arizona LLC (but not tax-related questions – see your CPA for the answers to tax questions), the answer is probably in this Operations Manual. If you have a question about Arizona LLCs that is not answered in this QSG, call me, but before you do, please read the Operations Manual carefully and make sure the answer is not in it.

Section 1.2 Arizona LLC Law

This information contained in this Operations Manual applies only to Arizona limited liability companies that operate in Arizona. All fifty states in the United States have laws that allow for the creation of LLCs within each state, but each state has its own unique LLC laws. Some LLC laws of states other than Arizona may be the same as Arizona LLC laws, but you should never assume that is the case.

If your LLC engages in activity outside of Arizona, it must comply with the laws of each jurisdiction where it engages in activity. The application of the laws of another state to an Arizona LLC that does business in that state may give a result that is different from how Arizona law would treat the same fact pattern.